

Sterlite Technologies wins Rs.372 crore BSNL contract

Partners with BSNL for India's first commercial scale GPON FTTH network; To execute contract within FY10

Press Release

For Immediate Publication

Pune, India – July 13, 2009 – Sterlite Technologies Limited (“Sterlite”) [BSE (Bombay Stock Exchange): 532374, NSE (National Stock Exchange of India, Mumbai): STRTECH], a leading global provider of transmission solutions today announced that it has won a **contract from BSNL, valued at Rs 372 Crores (US\$ 77 Million)**, for enabling a Fiber-to-the-Home (FTTH) Network based on Gigabit Passive Optical Network (**GPON**) technology. Sterlite was awarded a major share of the total outlay of project, amongst competition from global players. Sterlite has streamlined its efforts to ensure that the **contract is executed within FY10**.

BSNL plans to implement similar FTTH networks at 25 cities across India by Year 2012, which would impact 2 million subscribers. This would provide subscribers access to never-experienced bandwidth and speeds (in excess of 100 Mb/s) as well as multitude of applications ranging from utility applications such as High-Definition Video Conferencing or entertainment applications as High-Speed Gaming.

The current phase of the FTTH network would be capable of **providing high-speed internet, IPTV solutions, VoIP, and other Value Added Services to about 500,000 subscribers.** BSNL, one of the largest telecom service providers globally, will be the first telco in the country to deploy commercial scale Fiber-to-the-Home network.

At the recent OFC/NFOEC 2009 in San Diego, California, Mr. Kuldeep Goyal, Chairman and Managing Director of BSNL, indicated that up to 5% of all Indian households could have FTTH by 2011 and IPTV would be one of the key drivers for uptake of FTTH.

Dr. Anand Agarwal, CEO & Director - Sterlite Technologies says, “India is at the cross-roads in telecommunication technology, with networks being rolled out for 3G, Wimax, NGN (Next Generation Networks) and FTTH. We believe FTTH will offer subscribers limitless possibilities by serving the requirements of bandwidth-hungry applications and this would revolutionize the way subscribers work, live and play. We commend BSNL’s relentless efforts in putting India on the telecom map of the world and we are honored to be chosen as a partner for this project.”

About Bharat Sanchar Nigam Limited

Bharat Sanchar Nigam Ltd. formed in October 2000, is the world's seventh largest telecommunications company providing a comprehensive range of telecom services in India including: wireline, CDMA mobile, GSM mobile, Internet, broadband, carrier service, MPLS-VPN, VSAT, VoIP services, IN Services etc. Within a period of five years it has become one of the largest public sector units in India. BSNL has installed a quality telecoms network in the country and is now focusing on improving it, expanding the network, introducing new telecoms services with ICT applications in villages and winning customer confidence. For further information about the company, please visit www.bsnl.co.in

About Sterlite Technologies Limited

Sterlite Technologies Limited (formerly, Sterlite Optical Technologies Ltd) is a leading global provider of transmission solutions for the telecom and power industries. It is India's only fully integrated optical fiber producer and among the Top 5 global manufacturers of power conductors. Sterlite Technologies Limited is listed on the National Stock Exchange and Stock Exchanges at Mumbai. For more information, please visit www.sterlitetechnologies.com

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